

Course Syllabus

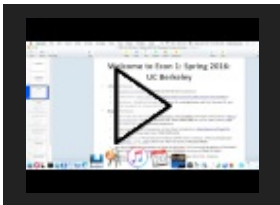
[Jump to Today](#)

Syllabus: Microeconomics:

Part I: Introduction: Thinking Like an Economist [↗ \(http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-thinking-like-an-economist.html\)](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-thinking-like-an-economist.html) :

- Lecture: **Thinking Like an Economist** [↗ \(http://delong.typepad.com/files/2016-01-20-econ-1-spring-2016-uc-berkeley-lecture.pdf\)](http://delong.typepad.com/files/2016-01-20-econ-1-spring-2016-uc-berkeley-lecture.pdf) (Read Frank *et al.* chs. 1-2) (2016-01-20 We)

Webcast [↗ \(https://www.youtube.com/watch?v=gilElaAhSQ0\)](https://www.youtube.com/watch?v=gilElaAhSQ0)



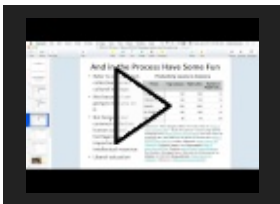
[↗ \(https://www.youtube.com/watch?v=gilElaAhSQ0\)](https://www.youtube.com/watch?v=gilElaAhSQ0)

- Assignment: READ! Partha Dasgupta (2007): *Economics: A Very Short Introduction* <http://amzn.to/1ZpuFCQ> [↗ \(http://amzn.to/1ZpuFCQ\)](http://amzn.to/1ZpuFCQ) (Oxford: Oxford University Press: 9780192853455)

Part II: What Markets Get Right [↗ \(http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-what-markets-get-right.html\)](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-what-markets-get-right.html) :

- Lecture: **Supply and Demand** [↗ \(http://delong.typepad.com/files/2016-01-25-econ-1-spring-2016-uc-berkeley-lecture.pdf\)](http://delong.typepad.com/files/2016-01-25-econ-1-spring-2016-uc-berkeley-lecture.pdf) (Read Frank *et al.* chs. 3-4; note that ch. 4 we essentially skip) (2016-01-25 Mo)

Webcast [↗ \(https://www.youtube.com/watch?v=31sreshCW0I\)](https://www.youtube.com/watch?v=31sreshCW0I)



[↗ \(https://www.youtube.com/watch?v=31sreshCW0I\)](https://www.youtube.com/watch?v=31sreshCW0I)

- **Section Exercise 25/26** [↗ \(http://delong.typepad.com/files/2016-01-25-section-exercise-with-answers-econ-1-s16-ucb--ppf.pdf\)](http://delong.typepad.com/files/2016-01-25-section-exercise-with-answers-econ-1-s16-ucb--ppf.pdf)
- Assignment: **Letter to GSI due** [↗ \(http://delong.typepad.com/files/2016-01-25-letter-to-gsi-assignment-econ-1-sp2016.pdf\)](http://delong.typepad.com/files/2016-01-25-letter-to-gsi-assignment-econ-1-sp2016.pdf) (2016-01-25 Mo/-26 Tu)
- Lecture: **Equilibrium and Surplus** [↗ \(http://delong.typepad.com/files/2016-01-27-econ-1-spring-2016-uc-berkeley-lecture-2.pdf\)](http://delong.typepad.com/files/2016-01-27-econ-1-spring-2016-uc-berkeley-lecture-2.pdf) (ch. 5) (2016-01-27 We)

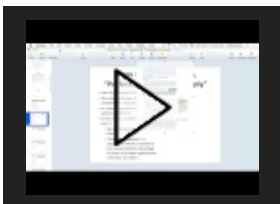
Webcast [↗ \(https://www.youtube.com/watch?v=zzRejvhk8w\)](https://www.youtube.com/watch?v=zzRejvhk8w)



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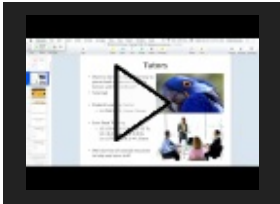
- **Section Exercise 27/28** [↗ \(http://delong.typepad.com/files/2016-01-27-section-exercise-econ-1-s16-ucb.pdf\)](http://delong.typepad.com/files/2016-01-27-section-exercise-econ-1-s16-ucb.pdf)
- Lecture: **Surplus II, Quotas, and Price Ceilings** [↗ \(http://delong.typepad.com/files/2016-02-01-econ-1-spring-2016-uc-berkeley-lecture-1.pdf\)](http://delong.typepad.com/files/2016-02-01-econ-1-spring-2016-uc-berkeley-lecture-1.pdf) (chs. 6-7; note that ch. 6 we largely skip) (2016-02-01 Mo)

Webcast [↗ \(https://www.youtube.com/watch?v=VYJ71C5OMJM\)](https://www.youtube.com/watch?v=VYJ71C5OMJM)



<https://www.youtube.com/watch?v=VYJ71C5OMJM>

- o [Section Exercise 1/2](http://delong.typepad.com/files/2016-02-01-section-exercises-econ-1-s16-ucb-with-answers-.pdf) [↗](http://delong.typepad.com/files/2016-02-01-section-exercises-econ-1-s16-ucb-with-answers-.pdf) (<http://delong.typepad.com/files/2016-02-01-section-exercises-econ-1-s16-ucb-with-answers-.pdf>)
- o Assignment: [Problem Set 1](http://delong.typepad.com/files/2016-01-26-problem-set-1-econ-1-s16-ucb.pdf) [↗](http://delong.typepad.com/files/2016-01-26-problem-set-1-econ-1-s16-ucb.pdf) (<http://delong.typepad.com/files/2016-01-26-problem-set-1-econ-1-s16-ucb.pdf>) due (2016-02-01 Mo/02 Tu) | [Problem Set 1 Answers](http://delong.typepad.com/files/2016-01-26-problem-set-1-econ-1-s16-ucb-with-answers.pdf) [↗](http://delong.typepad.com/files/2016-01-26-problem-set-1-econ-1-s16-ucb-with-answers.pdf) (<http://delong.typepad.com/files/2016-01-26-problem-set-1-econ-1-s16-ucb-with-answers.pdf>)
- Lecture: [Shifting and Tilting Supply and Demand Curves](http://delong.typepad.com/files/2016-02-03-econ-1-spring-2016-uc-berkeley-lecture-1.pdf) [↗](http://delong.typepad.com/files/2016-02-03-econ-1-spring-2016-uc-berkeley-lecture-1.pdf) (<http://delong.typepad.com/files/2016-02-03-econ-1-spring-2016-uc-berkeley-lecture-1.pdf>) (2016-02-03 We)
[Webcast](https://www.youtube.com/watch?v=K8Hj40IkRW4) [↗](https://www.youtube.com/watch?v=K8Hj40IkRW4) (<https://www.youtube.com/watch?v=K8Hj40IkRW4>)

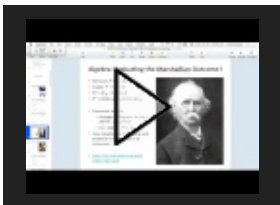


<https://www.youtube.com/watch?v=K8Hj40IkRW4>

- o [Section Exercise 3/4](http://delong.typepad.com/files/2016-02-03-section-exercises-with-answers.pdf) [↗](http://delong.typepad.com/files/2016-02-03-section-exercises-with-answers.pdf) (<http://delong.typepad.com/files/2016-02-03-section-exercises-with-answers.pdf>)
- o Assignment: [Problem Set 2](http://delong.typepad.com/files/2016-02-10-problem-set-2-econ-1-s16-ucb-draft.pdf) [↗](http://delong.typepad.com/files/2016-02-10-problem-set-2-econ-1-s16-ucb-draft.pdf) (<http://delong.typepad.com/files/2016-02-10-problem-set-2-econ-1-s16-ucb-draft.pdf>) due (2016-02-10 We/-11 Th) | [Problem Set 2 Answers](http://delong.typepad.com/files/2016-02-10-problem-set-2-econ-1-s16-ucb-with-answers.pdf) [↗](http://delong.typepad.com/files/2016-02-10-problem-set-2-econ-1-s16-ucb-with-answers.pdf) (<http://delong.typepad.com/files/2016-02-10-problem-set-2-econ-1-s16-ucb-with-answers.pdf>)

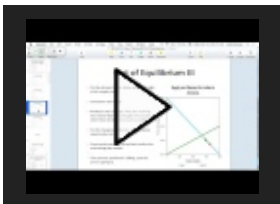
[Part III: Where and How Markets Go Wrong](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-microeconomics-how-markets-go-wrong.html) [↗](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-microeconomics-how-markets-go-wrong.html) (<http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-microeconomics-how-markets-go-wrong.html>):

- Lecture: [Market Power](http://delong.typepad.com/files/2016-02-08-econ-1-spring-2016-uc-berkeley-lecture.pdf) [↗](http://delong.typepad.com/files/2016-02-08-econ-1-spring-2016-uc-berkeley-lecture.pdf) (<http://delong.typepad.com/files/2016-02-08-econ-1-spring-2016-uc-berkeley-lecture.pdf>)
[Webcast](https://www.youtube.com/watch?v=XzavcuFefcE) [↗](https://www.youtube.com/watch?v=XzavcuFefcE) (<https://www.youtube.com/watch?v=XzavcuFefcE>)



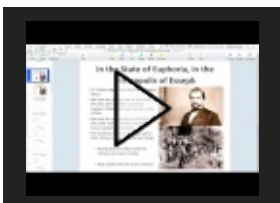
<https://www.youtube.com/watch?v=XzavcuFefcE>

- (ch. 8) (2016-02-08 Mo)
 - o [Section Exercise 8/9](http://delong.typepad.com/files/2016-02-09-section-exercises-econ-1-s16-ucb-draft-with-answers-1.pdf) [↗](http://delong.typepad.com/files/2016-02-09-section-exercises-econ-1-s16-ucb-draft-with-answers-1.pdf) (<http://delong.typepad.com/files/2016-02-09-section-exercises-econ-1-s16-ucb-draft-with-answers-1.pdf>)
- Lecture: [Calculating Monopoly](http://delong.typepad.com/files/2016-02-10-econ-1-spring-2016-uc-berkeley-lecture.pdf) [↗](http://delong.typepad.com/files/2016-02-10-econ-1-spring-2016-uc-berkeley-lecture.pdf) (<http://delong.typepad.com/files/2016-02-10-econ-1-spring-2016-uc-berkeley-lecture.pdf>)
[Webcast](https://www.youtube.com/watch?v=udtVzqTezcM) [↗](https://www.youtube.com/watch?v=udtVzqTezcM) (<https://www.youtube.com/watch?v=udtVzqTezcM>)



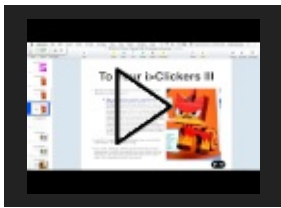
<https://www.youtube.com/watch?v=udtVzqTezcM>

- (2016-02-10 We)
 - o [Section Exercise 10/11](http://delong.typepad.com/files/2016-02-10-section-exercises-econ-1-s16-ucb-with-answers-1-2.pdf) [↗](http://delong.typepad.com/files/2016-02-10-section-exercises-econ-1-s16-ucb-with-answers-1-2.pdf) (<http://delong.typepad.com/files/2016-02-10-section-exercises-econ-1-s16-ucb-with-answers-1-2.pdf>)
- Lecture: [Regulating Monopoly and Strategic Interactions](http://delong.typepad.com/files/2016-02-17-econ-1-spring-2016-uc-berkeley-pre-lecture.pdf) [↗](http://delong.typepad.com/files/2016-02-17-econ-1-spring-2016-uc-berkeley-pre-lecture.pdf) (<http://delong.typepad.com/files/2016-02-17-econ-1-spring-2016-uc-berkeley-pre-lecture.pdf>)
[Webcast](https://www.youtube.com/watch?v=oF1-kCLLKVU) [↗](https://www.youtube.com/watch?v=oF1-kCLLKVU) (<https://www.youtube.com/watch?v=oF1-kCLLKVU>)



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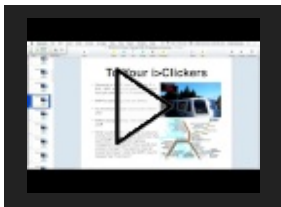
- (ch. 9) (2016-02-17 We)
 - o [Section Exercise 17/18](http://delong.typepad.com/files/2016-02-17-section-exercises-econ-1-s16-ucb-with-answers.pdf) [↗](http://delong.typepad.com/files/2016-02-17-section-exercises-econ-1-s16-ucb-with-answers.pdf) (<http://delong.typepad.com/files/2016-02-17-section-exercises-econ-1-s16-ucb-with-answers.pdf>)
- Lecture: [Externalities and Property Rights](http://delong.typepad.com/files/2016-02-22-econ-1-spring-2016-uc-berkeley-lecture-1.pdf) [↗](http://delong.typepad.com/files/2016-02-22-econ-1-spring-2016-uc-berkeley-lecture-1.pdf) (<http://delong.typepad.com/files/2016-02-22-econ-1-spring-2016-uc-berkeley-lecture-1.pdf>)
[Webcast](https://www.youtube.com/watch?v=ZHOjRGcEN0U) [↗](https://www.youtube.com/watch?v=ZHOjRGcEN0U) (<https://www.youtube.com/watch?v=ZHOjRGcEN0U>)



<https://www.youtube.com/watch?v=ZHOjRGCEN0U>

(ch. 10) (2016-02-22 Mo)

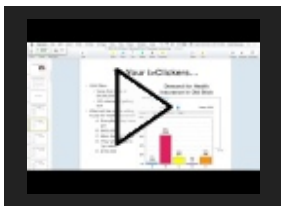
- o [Section Exercise 22/23](http://delong.typepad.com/files/2016-02-22-section-exercises-econ-1-s16-ucb.pdf) ↗ [_http://delong.typepad.com/files/2016-02-22-section-exercises-econ-1-s16-ucb.pdf](http://delong.typepad.com/files/2016-02-22-section-exercises-econ-1-s16-ucb.pdf)
 - o Assignment: [Problem Set 3 \(market power\)](http://delong.typepad.com/files/2016-02-24-problem-set-3-econ-1-s16-ucb.pdf) ↗ [_http://delong.typepad.com/files/2016-02-24-problem-set-3-econ-1-s16-ucb.pdf](http://delong.typepad.com/files/2016-02-24-problem-set-3-econ-1-s16-ucb.pdf) due (2016-02-24 We/-25 Th) | [Answers](http://delong.typepad.com/files/2016-02-24-problem-set-3-econ-1-s16-ucb-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-02-24-problem-set-3-econ-1-s16-ucb-with-answers.pdf](http://delong.typepad.com/files/2016-02-24-problem-set-3-econ-1-s16-ucb-with-answers.pdf)
 - Lecture: [Instructor Reality Check](http://delong.typepad.com/files/2016-02-24-econ-1-spring-2016-uc-berkeley-lecture.pdf) ↗ [_http://delong.typepad.com/files/2016-02-24-econ-1-spring-2016-uc-berkeley-lecture.pdf](http://delong.typepad.com/files/2016-02-24-econ-1-spring-2016-uc-berkeley-lecture.pdf)
- [Webcast](https://www.youtube.com/watch?v=ukGPoFj15ol&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=ukGPoFj15ol&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=ukGPoFj15ol&ab_channel=UCBerkeley)



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(2016-02-24 We)

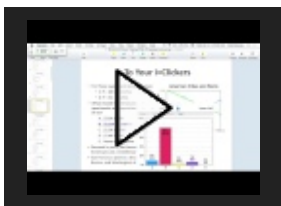
- o [Section Exercise 24/25](http://delong.typepad.com/files/2016-02-24-section-exercises-econ-1-s16-ucb.pdf) ↗ [_http://delong.typepad.com/files/2016-02-24-section-exercises-econ-1-s16-ucb.pdf](http://delong.typepad.com/files/2016-02-24-section-exercises-econ-1-s16-ucb.pdf)
 - Lecture: [Information Economics and Adverse Selection](http://delong.typepad.com/files/2016-02-29-econ-1-spring-2016-uc-berkeley-lecture-1.pdf) ↗ [_http://delong.typepad.com/files/2016-02-29-econ-1-spring-2016-uc-berkeley-lecture-1.pdf](http://delong.typepad.com/files/2016-02-29-econ-1-spring-2016-uc-berkeley-lecture-1.pdf)
- [Webcast](https://www.youtube.com/watch?v=Dsk0QWbgQYA&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=Dsk0QWbgQYA&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=Dsk0QWbgQYA&ab_channel=UCBerkeley)



https://www.youtube.com/watch?v=Dsk0QWbgQYA&ab_channel=UCBerkeley

(ch. 11) (2016-02-29 Mo)

- o [Section Exercise 29/1](http://delong.typepad.com/files/2016-02-29-section-exercises-econ-1-s16-ucb.pdf) ↗ [_http://delong.typepad.com/files/2016-02-29-section-exercises-econ-1-s16-ucb.pdf](http://delong.typepad.com/files/2016-02-29-section-exercises-econ-1-s16-ucb.pdf)
 - Lecture: [Benefit-Cost Analysis](http://delong.typepad.com/files/2016-03-02-econ-1-spring-2016-uc-berkeley-lecture.pdf) ↗ [_http://delong.typepad.com/files/2016-03-02-econ-1-spring-2016-uc-berkeley-lecture.pdf](http://delong.typepad.com/files/2016-03-02-econ-1-spring-2016-uc-berkeley-lecture.pdf)
- [Webcast](https://www.youtube.com/watch?v=EBiiZUyA1IU&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=EBiiZUyA1IU&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=EBiiZUyA1IU&ab_channel=UCBerkeley)



https://www.youtube.com/watch?v=EBiiZUyA1IU&ab_channel=UCBerkeley

(ch. 13) (2016-03-02 We)

- o [Assignment: Problem Set 4/Sample Midterm](http://delong.typepad.com/files/2016-02-24-econ-1-s-2016-problem-set-4-1.pdf) ↗ [_http://delong.typepad.com/files/2016-02-24-econ-1-s-2016-problem-set-4-1.pdf](http://delong.typepad.com/files/2016-02-24-econ-1-s-2016-problem-set-4-1.pdf) due (2016-03-02 We/-03-03 Th) | [Answers](http://delong.typepad.com/files/2016-02-24-problem-set-4-econ-1-s-2016-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-02-24-problem-set-4-econ-1-s-2016-with-answers.pdf](http://delong.typepad.com/files/2016-02-24-problem-set-4-econ-1-s-2016-with-answers.pdf)
 - Lecture: [Review](http://delong.typepad.com/files/2016-03-07-econ-1-spring-2016-uc-berkeley-lecture-review.pdf) ↗ [_http://delong.typepad.com/files/2016-03-07-econ-1-spring-2016-uc-berkeley-lecture-review.pdf](http://delong.typepad.com/files/2016-03-07-econ-1-spring-2016-uc-berkeley-lecture-review.pdf)
- [Webcast](https://www.youtube.com/watch?v=HWGK2e_bLII&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=HWGK2e_bLII&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=HWGK2e_bLII&ab_channel=UCBerkeley)



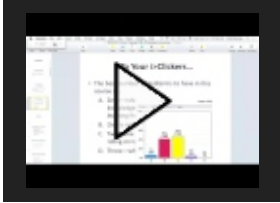
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(2016-03-07 Mo)

- We: MICRO MIDTERM (2016-03-09 We)

Part IV: Broader Political Economy Issues [↗ \(http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-microeconomics-broader-issues.html\)](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-microeconomics-broader-issues.html) :

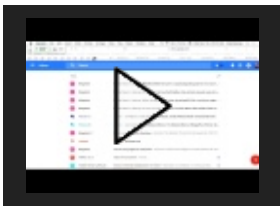
- Lecture: [Income Distribution and Labor Markets](http://delong.typepad.com/files/2016-03-14-econ-1-spring-2016-uc-berkeley-lecture.pdf) [↗ \(http://delong.typepad.com/files/2016-03-14-econ-1-spring-2016-uc-berkeley-lecture.pdf\)](http://delong.typepad.com/files/2016-03-14-econ-1-spring-2016-uc-berkeley-lecture.pdf)
Webcast [↗ \(https://www.youtube.com/watch?v=VXfLQzpel7A&ab_channel=UCBerkeley\)](https://www.youtube.com/watch?v=VXfLQzpel7A&ab_channel=UCBerkeley)



https://www.youtube.com/watch?v=VXfLQzpel7A&ab_channel=UCBerkeley

(ch. 12) (2016-03-14 Mo)

- [Section Exercise 14/15](http://delong.typepad.com/files/2016-03-14-section-exercises-econ-1-s16-ucb.pdf) [↗ \(http://delong.typepad.com/files/2016-03-14-section-exercises-econ-1-s16-ucb.pdf\)](http://delong.typepad.com/files/2016-03-14-section-exercises-econ-1-s16-ucb.pdf)
- Lecture: [Public Goods and Political Economy](http://delong.typepad.com/files/2016-03-16-econ-1-spring-2016-uc-berkeley-lecture.pdf) [↗ \(http://delong.typepad.com/files/2016-03-16-econ-1-spring-2016-uc-berkeley-lecture.pdf\)](http://delong.typepad.com/files/2016-03-16-econ-1-spring-2016-uc-berkeley-lecture.pdf)
Webcast [↗ \(https://www.youtube.com/watch?v=cMr4wF_hzAc&ab_channel=UCBerkeley\)](https://www.youtube.com/watch?v=cMr4wF_hzAc&ab_channel=UCBerkeley)



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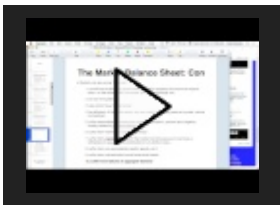
(ch. 14) (2016-03-16 We)

- [Section Exercise 16/17](http://delong.typepad.com/files/2016-03-16-section-exercises-econ-1-s16-ucb.pdf) [↗ \(http://delong.typepad.com/files/2016-03-16-section-exercises-econ-1-s16-ucb.pdf\)](http://delong.typepad.com/files/2016-03-16-section-exercises-econ-1-s16-ucb.pdf)
- Over Spring Vacation: read Tom Slee, *Nobody Makes You Shop at Wal-Mart* and Milton Friedman and Rose Director Friedman, *Free to Choose* (2016-03-17 Th/-27 Su)
 - Assignment: [Short Paper](http://delong.typepad.com/files/2016-02-23-econ-1-essay-question.pdf) [↗ \(http://delong.typepad.com/files/2016-02-23-econ-1-essay-question.pdf\)](http://delong.typepad.com/files/2016-02-23-econ-1-essay-question.pdf) due (2016-03-28 Mo/-29 Tu)

Syllabus: Macroeconomics:

Part V: Measurement, Growth, and the Circular Flow:

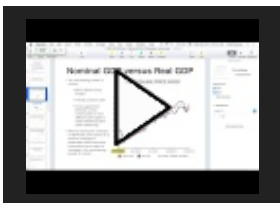
- Lecture: [Measuring the Macroeconomy](http://delong.typepad.com/2016-03-28-econ-1-spring-2016-uc-berkeley-lecture.pdf) [↗ \(http://delong.typepad.com/2016-03-28-econ-1-spring-2016-uc-berkeley-lecture.pdf\)](http://delong.typepad.com/2016-03-28-econ-1-spring-2016-uc-berkeley-lecture.pdf)
Webcast [↗ \(https://www.youtube.com/watch?v=-rtisFW_X00&ab_channel=UCBerkeley\)](https://www.youtube.com/watch?v=-rtisFW_X00&ab_channel=UCBerkeley)



https://www.youtube.com/watch?v=-rtisFW_X00&ab_channel=UCBerkeley

(chs. 15-17) (2016-03-28 Mo)

- [Section Exercise 28/29](http://delong.typepad.com/files/2016-03-2829-section-exercise-econ-1.pdf) [↗ \(http://delong.typepad.com/files/2016-03-2829-section-exercise-econ-1.pdf\)](http://delong.typepad.com/files/2016-03-2829-section-exercise-econ-1.pdf)
- Lecture: [Economic Growth in the Very Long Run](http://delong.typepad.com/files/2016-03-30-econ-1-spring-2016-uc-berkeley-lecture-1.pdf) [↗ \(http://delong.typepad.com/files/2016-03-30-econ-1-spring-2016-uc-berkeley-lecture-1.pdf\)](http://delong.typepad.com/files/2016-03-30-econ-1-spring-2016-uc-berkeley-lecture-1.pdf)
Webcast [↗ \(https://www.youtube.com/watch?v=B3OgeRoJEg4&ab_channel=UCBerkeley\)](https://www.youtube.com/watch?v=B3OgeRoJEg4&ab_channel=UCBerkeley)



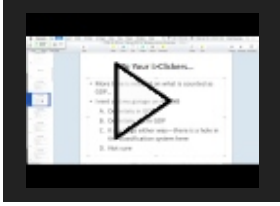
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(ch. 18) (2016-03-30 We)

- [Section Exercise 30/31](http://delong.typepad.com/files/2016-03-30-section-exercises-econ-1-s16-ucb-with-answers.pdf) [↗ \(http://delong.typepad.com/files/2016-03-30-section-exercises-econ-1-s16-ucb-with-answers.pdf\)](http://delong.typepad.com/files/2016-03-30-section-exercises-econ-1-s16-ucb-with-answers.pdf)

- Lecture: [Long-Run Economic Growth/Introduction to Finance](http://delong.typepad.com/files/2016-04-04-econ-1-spring-2016-uc-berkeley-lecture-finance-1.pdf) ↗ [_http://delong.typepad.com/files/2016-04-04-econ-1-spring-2016-uc-berkeley-lecture-finance-1.pdf](http://delong.typepad.com/files/2016-04-04-econ-1-spring-2016-uc-berkeley-lecture-finance-1.pdf)

[Webcast](https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley)



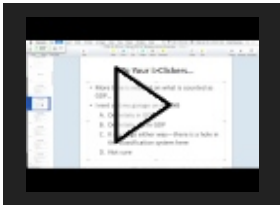
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(ch. 19) (2016-04-04 Mo)

- [Section Exercise 4/5](http://delong.typepad.com/files/2016-04-04-section-exercises-econ-1-s16-ucb-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-04-04-section-exercises-econ-1-s16-ucb-with-answers.pdf](http://delong.typepad.com/files/2016-04-04-section-exercises-econ-1-s16-ucb-with-answers.pdf)

- Lecture: [Monday, Finance, and Business Cycles](http://delong.typepad.com/files/2016-04-06-econ-1-spring-2016-uc-berkeley-lecture-cycles-1.pdf) ↗ [_http://delong.typepad.com/files/2016-04-06-econ-1-spring-2016-uc-berkeley-lecture-cycles-1.pdf](http://delong.typepad.com/files/2016-04-06-econ-1-spring-2016-uc-berkeley-lecture-cycles-1.pdf)

[Webcast](https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley)



[_https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=LSm18-8-Gjo&ab_channel=UCBerkeley)

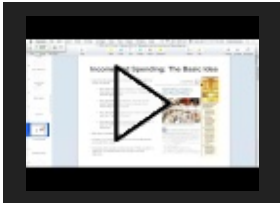
(chs. 19-21) (2016-04-06 Mo)

- [Section Exercise 6/7](http://delong.typepad.com/files/2016-04-06-section-exercises-econ-1-s16-ucb-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-04-06-section-exercises-econ-1-s16-ucb-with-answers.pdf](http://delong.typepad.com/files/2016-04-06-section-exercises-econ-1-s16-ucb-with-answers.pdf)
- Assignment: [Problem Set 5 \(growth\)](http://delong.typepad.com/files/2016-04-04-econ-1-s16-ucb-problem-set-5.pdf) ↗ [_http://delong.typepad.com/files/2016-04-04-econ-1-s16-ucb-problem-set-5.pdf](http://delong.typepad.com/files/2016-04-04-econ-1-s16-ucb-problem-set-5.pdf) due (2016-04-06 Wu/-07 Th) | [Answers](http://delong.typepad.com/files/2016-04-04-econ-1-s16-ucb-problem-set-5-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-04-04-econ-1-s16-ucb-problem-set-5-with-answers.pdf](http://delong.typepad.com/files/2016-04-04-econ-1-s16-ucb-problem-set-5-with-answers.pdf)

Part VI: The Keynesian Approach to Macroeconomics:

- Lecture: [Income and Spending](http://delong.typepad.com/files/2016-04-11-econ-1-spring-2016-uc-berkeley-lecture-income-and-spending-1.pdf) ↗ [_http://delong.typepad.com/files/2016-04-11-econ-1-spring-2016-uc-berkeley-lecture-income-and-spending-1.pdf](http://delong.typepad.com/files/2016-04-11-econ-1-spring-2016-uc-berkeley-lecture-income-and-spending-1.pdf)

[Webcast](https://www.youtube.com/watch?v=QIJIRXycSgk&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=QIJIRXycSgk&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=QIJIRXycSgk&ab_channel=UCBerkeley)



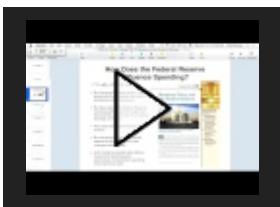
[_https://www.youtube.com/watch?v=QIJIRXycSgk&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=QIJIRXycSgk&ab_channel=UCBerkeley)

(ch. 22) (2016-04-11 Mo)

- [Section Exercise 11/12](http://delong.typepad.com/files/2016-04-11-section-exercises-econ-1-s16-ucb-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-04-11-section-exercises-econ-1-s16-ucb-with-answers.pdf](http://delong.typepad.com/files/2016-04-11-section-exercises-econ-1-s16-ucb-with-answers.pdf)

- Lecture: [The Federal Reserve and Monetary Policy](http://delong.typepad.com/files/2016-04-13-econ-1-spring-2016-uc-berkeley-lecture-monetary-policy-1.pdf) ↗ [_http://delong.typepad.com/files/2016-04-13-econ-1-spring-2016-uc-berkeley-lecture-monetary-policy-1.pdf](http://delong.typepad.com/files/2016-04-13-econ-1-spring-2016-uc-berkeley-lecture-monetary-policy-1.pdf)

[Webcast](https://www.youtube.com/watch?v=9Q0-zl69Jc8&ab_channel=UCBerkeley) ↗ [_https://www.youtube.com/watch?v=9Q0-zl69Jc8&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=9Q0-zl69Jc8&ab_channel=UCBerkeley)



[_https://www.youtube.com/watch?v=9Q0-zl69Jc8&ab_channel=UCBerkeley](https://www.youtube.com/watch?v=9Q0-zl69Jc8&ab_channel=UCBerkeley)

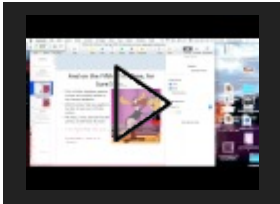
(ch. 23) (2016-04-13 We)

- [Section Exercise 13/14](http://delong.typepad.com/files/2016-04-13-section-exercises-econ-1-s16-ucb-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-04-13-section-exercises-econ-1-s16-ucb-with-answers.pdf](http://delong.typepad.com/files/2016-04-13-section-exercises-econ-1-s16-ucb-with-answers.pdf)

- Assignment: [Problem Set 6: The Keynesian Model](http://delong.typepad.com/files/2016-04-13-econ-1-s16-ucb-problem-set-6-1.pdf) ↗ [_http://delong.typepad.com/files/2016-04-13-econ-1-s16-ucb-problem-set-6-1.pdf](http://delong.typepad.com/files/2016-04-13-econ-1-s16-ucb-problem-set-6-1.pdf) due (2016-04-13 We/-14 Th) | [Answers](http://delong.typepad.com/files/2016-04-13-econ-1-s16-ucb-problem-set-6-with-answers.pdf) ↗ [_http://delong.typepad.com/files/2016-04-13-econ-1-s16-ucb-problem-set-6-with-answers.pdf](http://delong.typepad.com/files/2016-04-13-econ-1-s16-ucb-problem-set-6-with-answers.pdf)

- Lecture: [Aggregate Demand and Aggregate Supply](http://delong.typepad.com/files/2016-04-18-econ-1-spring-2016-uc-berkeley-lecture-aggregate-supply-4.pdf) ↗ [_http://delong.typepad.com/files/2016-04-18-econ-1-spring-2016-uc-berkeley-lecture-aggregate-supply-4.pdf](http://delong.typepad.com/files/2016-04-18-econ-1-spring-2016-uc-berkeley-lecture-aggregate-supply-4.pdf)

[Webcast](https://www.youtube.com/watch?v=Xx4zfzajDkE&ab_channel=UCBerkeley)  (https://www.youtube.com/watch?v=Xx4zfzajDkE&ab_channel=UCBerkeley)

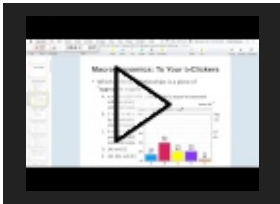


https://www.youtube.com/watch?v=Xx4zfzajDkE&ab_channel=UCBerkeley

(ch. 24) (2016-04-18 Mo)






- [Section Exercise 18/19: Inflation](http://delong.typepad.com/files/2016-04-18-section-exercises-econ-1-s16-ucb-with-answers.pdf)  (<http://delong.typepad.com/files/2016-04-18-section-exercises-econ-1-s16-ucb-with-answers.pdf>)
- Lecture: [Macroeconomic Policy](http://delong.typepad.com/files/2016-04-20-econ-1-spring-2016-uc-berkeley-lecture-macro-policy-1.pdf)  (<http://delong.typepad.com/files/2016-04-20-econ-1-spring-2016-uc-berkeley-lecture-macro-policy-1.pdf>)

[Webcast](https://www.youtube.com/watch?v=J-H5oRLrbM&ab_channel=UCBerkeley)  (https://www.youtube.com/watch?v=J-H5oRLrbM&ab_channel=UCBerkeley)



https://www.youtube.com/watch?v=J-H5oRLrbM&ab_channel=UCBerkeley

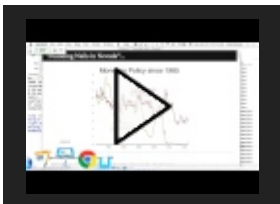
(ch. 25) (2016-04-20 We)

- [Section Exercise 20/21: Aggregate Supply](http://delong.typepad.com/files/2016-04-20-section-exercises-econ-1-s16-ucb.pdf)  (<http://delong.typepad.com/files/2016-04-20-section-exercises-econ-1-s16-ucb.pdf>)
- Assignment: [Problem Set 7: Monetary Policy](http://delong.typepad.com/files/2016-04-20-econ-1-s16-ucb-problem-set-7.pdf)  (<http://delong.typepad.com/files/2016-04-20-econ-1-s16-ucb-problem-set-7.pdf>) due (2016-04-20 We/-21 Th) | [Answers](http://delong.typepad.com/files/2016-04-20-econ-1-s16-ucb-problem-set-7-with-answers-1-2-1.pdf)  (<http://delong.typepad.com/files/2016-04-20-econ-1-s16-ucb-problem-set-7-with-answers-1-2-1.pdf>)
- Assignment: [Problem Set 8: Macroeconomic Policy and Review](http://delong.typepad.com/files/2016-04-27-econ-1-s16-ucb-problem-set-8.pdf)  (<http://delong.typepad.com/files/2016-04-27-econ-1-s16-ucb-problem-set-8.pdf>) due (2016-04-27 We/-28 Th) | [Answers](http://delong.typepad.com/files/2016-04-27-econ-1-s16-ucb-problem-set-8-with-answers.pdf)  (<http://delong.typepad.com/files/2016-04-27-econ-1-s16-ucb-problem-set-8-with-answers.pdf>)

Part VII: International Issues  (<http://www.bradford-delong.com/2016/04/econ-1-spring-2016-uc-berkeley-international-economics.html>) :

- Lecture: [The International Economy](http://delong.typepad.com/files/2016-04-25-econ-1-spring-2016-uc-berkeley-lecture-international.pdf)  (<http://delong.typepad.com/files/2016-04-25-econ-1-spring-2016-uc-berkeley-lecture-international.pdf>)

[Webcast](https://www.youtube.com/watch?v=x4H2eBNZU5A&ab_channel=UCBerkeley)  (https://www.youtube.com/watch?v=x4H2eBNZU5A&ab_channel=UCBerkeley)



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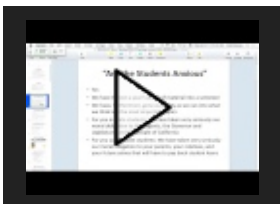
(ch. 26) (2016-04-25 Mo)

- [Section Exercise 25/26: Dollar Cycles and Monetary Policy](http://delong.typepad.com/files/2016-04-25-section-exercises-econ-1-s16-ucb.pdf)  (<http://delong.typepad.com/files/2016-04-25-section-exercises-econ-1-s16-ucb.pdf>)

Part VIII: Conclusion:

- Lecture: [FINAL REVIEW](http://delong.typepad.com/files/2016-04-27-econ-1-spring-2016-uc-berkeley-lecture-final-review.pdf)  (<http://delong.typepad.com/files/2016-04-27-econ-1-spring-2016-uc-berkeley-lecture-final-review.pdf>)

[Webcast](https://www.youtube.com/watch?v=GrPBLSmDwFE&ab_channel=UCBerkeley)  (https://www.youtube.com/watch?v=GrPBLSmDwFE&ab_channel=UCBerkeley)



https://www.youtube.com/watch?v=GrPBLSmDwFE&ab_channel=UCBerkeley
















(2016-04-27 We)






- R&R Q&A in Wheeler Auditorium (2016-05-04 We: 7:30-9:15)
- Final DeLong Office Hours in Evans 691 A (2016-05-04 We: 9:15-12:00)
- Section Review Meetings (2016-05-04 We/-05 Th)

- o Assignment: [Problem Set 9: Sample Exam \(with answers\)](http://delong.typepad.com/files/2016-05-03-22problem-set-922-with-answers-1.pdf) [↗](http://delong.typepad.com/files/2016-05-03-22problem-set-922-with-answers-1.pdf) (<http://delong.typepad.com/files/2016-05-03-22problem-set-922-with-answers-1.pdf>)
- 2016-05-09 Mo: FINAL EXAM 3-6 PM RSF Fieldhouse

- [Required Purchases](http://www.bradford-delong.com/2016/04/econ-1-spring-2016-uc-berkeley-required-purchases.html) [↗](http://www.bradford-delong.com/2016/04/econ-1-spring-2016-uc-berkeley-required-purchases.html) (<http://www.bradford-delong.com/2016/04/econ-1-spring-2016-uc-berkeley-required-purchases.html>)
- [Office Hours](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-office-hours.html) [↗](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-office-hours.html) (<http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-office-hours.html>)
- [Resources](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-resources.html) [↗](http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-resources.html) (<http://www.bradford-delong.com/2016/03/econ-1-spring-2016-uc-berkeley-resources.html>)

Assignments Summary:

Date	Details	
Mon Jan 18, 2016	 Read: Partha Dasgupta: "Economics: A Very Short Introduction" (https://bcourses.berkeley.edu/courses/1411451/assignments/7264456)	due by 11:59pm
Wed Jan 20, 2016	 Lecture: Overview: Thinking Like an Economist	8am to 9am
Mon Jan 25, 2016	 Letter of Introduction to GSI Assignment (https://bcourses.berkeley.edu/courses/1411451/assignments/7263180)	due by 12:01am
	 Lecture: Production Possibilities; the Price Mechanism	8am to 9am
Wed Jan 27, 2016	 Lecture: Supply and Demand, Equilibrium, and Surplus	8am
Mon Feb 1, 2016	 Problem Set 1: Production, Supply, and Demand (https://bcourses.berkeley.edu/courses/1411451/assignments/7263254)	due by 12:01am
	 Lecture for February 1, 2016	8am to 9am
Wed Feb 3, 2016	 Lecture for February 3, 2016	8am to 9am
Mon Feb 8, 2016	 Lecture for February 8, 2016	8am to 9am
Wed Feb 10, 2016	 Problem Set 2: Surplus and Blockages (https://bcourses.berkeley.edu/courses/1411451/assignments/7263256)	due by 12:01am
Wed Feb 24, 2016	 Problem Set 3: Market Power and Externalities (https://bcourses.berkeley.edu/courses/1411451/assignments/7263261)	due by 12:01am
Wed Mar 2, 2016	 Problem Set 4: information, Adverse Selection, and Public Goods (https://bcourses.berkeley.edu/courses/1411451/assignments/7263291)	due by 12:01am
Wed Mar 9, 2016	 Midterm (https://bcourses.berkeley.edu/courses/1411451/assignments/7263367)	due by 11:59pm
Mon Mar 28, 2016	 Paper Assignment (https://bcourses.berkeley.edu/courses/1411451/assignments/7263370)	due by 12:01am
Wed Apr 6, 2016	 Problem Set 5: Growth and the Circular Flow (https://bcourses.berkeley.edu/courses/1411451/assignments/7263343)	due by 12:01am

Date	Details	
Wed Apr 13, 2016	  Problem Set 6: The Keynesian Model (https://bcourses.berkeley.edu/courses/1411451/assignments/7263372) 	due by 12:01am
Wed Apr 20, 2016	  Problem Set 7: Macroeconomic Policy (https://bcourses.berkeley.edu/courses/1411451/assignments/7263376) 	due by 12:01am
Wed Apr 27, 2016	  Problem Set 8: International and Other Issues (https://bcourses.berkeley.edu/courses/1411451/assignments/7263377) 	due by 12:01am
Sun May 1, 2016	  Section Participation (https://bcourses.berkeley.edu/courses/1411451/assignments/7263247) 	due by 11:59pm
Wed May 4, 2016	  Problem Set 9: Final Review (https://bcourses.berkeley.edu/courses/1411451/assignments/7263397) 	due by 12:01am

[!\[\]\(529949c2c3dadbaa4e538e8c643454bc_img.jpg\) **Session 10 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610323\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610323)

[!\[\]\(3dfb8d66e81160ad61421a3452093d1b_img.jpg\) **Session 11 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610322\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610322)

[!\[\]\(99f58673407353e96a019fbca558fd72_img.jpg\) **Session 12 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610321\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610321)

[!\[\]\(0f848bbd71cef6b345273b16f905912a_img.jpg\) **Session 13 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610320\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610320)

[!\[\]\(339a16584d5da0f0a3ca4e9ec17bf6a1_img.jpg\) **Session 14 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610319\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610319)

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[!\[\]\(3211b5d1d968fc1665909b34f9f16010_img.jpg\) **Session 17 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610316\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610316)

[!\[\]\(6059a5aa8b4ca7bb793408023d6c6e42_img.jpg\) **Session 18 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610315\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610315)

[!\[\]\(c50c8b7b2cc2cf9ff925edec0ee94c0d_img.jpg\) **Session 1 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610332\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610332)

[!\[\]\(6a9b39b98eb945faa14c645ec99e4eaa_img.jpg\) **Session 2 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610331\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610331)

[!\[\]\(9c2e8d1b5bd77cb5c9f83b7a9cff79fd_img.jpg\) **Session 3 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610330\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610330)

[!\[\]\(e3275251d0893157c3584e20c81dc3ba_img.jpg\) **Session 4 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610329\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610329)

[!\[\]\(f60b7a900783ac3fd531bfd9c111be6d_img.jpg\) **Session 5 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610328\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610328)

[!\[\]\(f1c5da15572e3e09d343161be98f508d_img.jpg\) **Session 6 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610327\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610327)

[!\[\]\(235bfe13ebf007ce2eea9e689707fac7_img.jpg\) **Session 7 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610326\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610326)

[!\[\]\(eabd9f9ababee93effadc3b380fe65fd_img.jpg\) **Session 8 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610325\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610325)

[!\[\]\(83bbbd261710c59db0214aa27b2edc0d_img.jpg\) **Session 9 Total** \(https://bcourses.berkeley.edu/courses/1411451/assignments/7610324\)](https://bcourses.berkeley.edu/courses/1411451/assignments/7610324)